

# HomeTIPS

Triple Insurance  
Protection Scheme

The first in Malaysia insurance protection scheme  
for IJM Land homebuyers\*.



\* Terms and conditions apply & for selected IJM Land properties only.

## Risk Coverage

### (1) Unemployment Benefit

When Employment is Involuntarily Terminated

### (2) Personal Accident (Due to Accidental Causes)

Death

Total and Permanent Disability

### (3) Term Life (Due to Natural Causes)

Death

Total and Permanent Disability

**Note:**  
• All 3 coverage compliments of IJM Land will be provided to eligible homebuyers up to a maximum of 3 years commencing from the date of the relevant Sales and Purchase Agreement. Please refer to respective certificates of insurance for full terms and conditions.

Underwritten by:  
(1) & (2) Allianz General Insurance Company (Malaysia) Berhad (735426-V)  
(3) Allianz Life Insurance Malaysia Berhad (104248-X)



## Personal Accident & Term Life Insurance

### Who is the Insured?

- ✓ IJM Land's homebuyers purchasing under individual names and have taken up home loans for the purchase.

Eligibility Age: **18 to 64** years old (on next birthday)

### Sum Insured for Personal Accident & Term Life:

Based on the property price purchased and rounded down to the nearest RM50,000.

### For Term Life:

In the event the sum insured for Term Life exceeds RM1.2Mil per life, the Insured will be subject to insurer's acceptance.

### Key Exclusions - where death or total and permanent disability is due to:

- Air travel except as a fare paying passenger;
- War, declared or undeclared, riots, Civil Commotion, committing a criminal offense, etc.;
- Active duty in military, naval, arm force, police or any uniformed unit;
- Any intentionally self-inflicted injury, while sane or insane;
- Accidental events that are directly or indirectly related to the use of atomic, biological or chemical weapons as well as radioactive, biological or chemical warfare agents or substances;
- Participation in any organized racing;
- Pregnancy which term includes abortion, miscarriage or complication therefrom; or
- Intoxication of Alcohol, drugs, criminal offence.

*(the list above is not exhaustive)*

## Unemployment Benefit

### Who is the Insured?

- IJM Land's homebuyers purchasing under individual names who:
- ✓ have taken up home loans for the purchase;
  - ✓ were gainfully employed on a regular full-time basis at least [thirty (30)] hours per week for at least [twelve (12)] consecutive weeks immediately prior to Insured's unemployment date;
  - ✓ became Involuntarily Unemployed during the coverage period; and
  - ✓ incurred interest amount due and payable for the home loan.

Eligibility Age: **18 to 64** years old

### Sum Insured for Unemployment Benefit:

The interest amount due and payable under the Insured's home loan as a consequence of delayed payments at the time of the Involuntary Unemployment up to the amount stated in the Insured's certificate of insurance.

### Involuntary Unemployment means:

- Unemployment due to economic reasons afflicting the employer.
- Unemployment happens when the employee has no control over the retrenchment planning and decision to retrench is fully decided by the employer.
- It excludes situations where the unemployment is due to disciplinary or performance of the individual.

### Key Exclusions – if at the time of claim, the Insured is:

- Self-employed;
- Voluntarily unemployed;
- Out of work due to being terminated from seasonal nature of work or temporary work;
- Employed part-time;
- Having prior knowledge of pending Involuntary Unemployment prior to the effective date of coverage;
- Currently receiving termination or severance pay; or
- Having more than a 10% interest or ownership in the company that employed the Insured.

## FAQs

- **In the event the property is purchased under joint names, how is the payout in the event of Death (Personal Accident & Term Life)?**

Payout of the sum insured for Personal Accident will be on equal proportion for each Insured.

Payout of the sum insured for Term Life for each Insured will be as stated in the individual certificate of insurance issued.

- **In the event the property is purchased under joint names, how is the payout in the event of Unemployment?**

In the event of unemployment of either party, full unemployment benefit will be paid out.

- **What are some examples on "Involuntary Unemployment"?**

Where the Insured's employment is terminated when the Insured's employer is undergoing restructuring or ceasing operations excluding voluntary separation and mutual separation.

- **Am I eligible for coverage if I purchased IJM LAND property but the property is not under my name?**

No, only the named person who purchased the property is eligible for the coverage.

This leaflet is not a Contract of Insurance. The description of the available cover is only a brief summary for a quick and easy reference. The precise terms, benefits, conditions and exclusions that apply are stated in the respective certificates of insurance.

For further enquiries on HomeTIPS, please contact 03-6201 6666 or email to [ijmhometips@proinsure.com.my](mailto:ijmhometips@proinsure.com.my)